

Shimpling Parish Council Budget Comparisons

Receipts	Actual to date 23/24	Anticipated total 23/24	Agreed Budget 23/24	Difference (Between actual and budget)	Notes
Bank Interest	£ 222.88	£ 274.00	£ 5.00	£ 217.88	Think we will have £26 in Feb and £26 in March too
Precept	£ 11,265.00	£ 11,265.00	£ 11,265.00	£ -	
Newsletter Advertising	£ 106.25	£ 231.00	£ -	£ 106.25	Hopefully the payment from Clem and Anthony come in
Grants/Donations	£ -	£ -	£ -	£ -	
Locality budget	£ -	£ -	£ -	£ -	
S106/CIL	£ 750.00	£ 750.00	£ -	£ 750.00	Goes into CIL Reserve pot
Reserves	£ -	£ -	£ -	£ -	
Recycling	£ 344.00	£ 344.00	£ -	£ 344.00	
TOTAL	£ 12,688.13	£ 12,864.00	£ 11,265.00	£ 1,418.13	So we have £1418 - £750 = £668 more in income this year than anticipated and I believe we will have an extra £54 in bank interest by the end of the year and possible the extra £75 and £50 from the newsletter adverts

Payments	Actual to date 23/24	Anticipated total 23/24	Agreed Budget 23/24	Difference (Between actual and budget)	Notes	Estimated difference by year end
Clerks Wages/PAYE	£ 3,099.36	£ 3,749.00	£ 3,410.00	£ 310.64	Currently £310 left in the budget but I believe March pay will be around £650.00 which will take this over budget by £340	-£ 340.00
Insurance	£ 879.18	£ 879.18	£ 900.00	£ 20.82	Saving of £20	£ 20.00
Communication (Parish Newsletter & Website subscription)	£ 50.00	£ 530.00	£ 530.00	£ 480.00	Only paid the website subscription so far, we normally pay the newsletter in March which I anticipate to be £480 as budgeted	£ -
Accounting (Scribe, Internal/External Audit, Payroll)	£ 390.30	£ 412.80	£ 770.00	£ 379.70	Scribe was slightly cheaper than we budgeted, so was the 22/23 internal audit, payroll services I have chased for the next invoice and anticipate we will need to pay external audit fees of around £240 - but this will likely come out of next years budget	£ 357.20
PC Expenses / Admin	£ 487.37	£ 525.00	£ 510.00	£ 22.63	Nearly on budget here, there will be Clerks expenses including paper to be paid in March of around £35 which means we will go over budget around £15	-£ 15.00
Laptop / Cover	£ 120.00	£ 120.00	£ 120.00	£ -	Laptop cover paid - no issues and not expecting anything else	£ -
Village Hall Maintenance	£ 45.00	£ 45.00	£ -	-£ 45.00	Spent £45 on maintenance when it had no budget for maintenance	-£ 45.00
Village Hall Rates	£ -	£ 56.00	£ 60.00	£ -	So far no rates invoice - will chase this and check	£ -
Village Hall Lease	£ -	£ -	£ -	£ -	In the earmarked reserves	£ -
Fire Equipment Service (Fire,EML,Ext)	£ 298.00	£ 298.00	£ 200.00	-£ 98.00	Over budget - anticipate no further spend this year	-£ 98.00
Village Maintenance (Dog Waste, Grass Cutting& Noticeboard&SID)	£ 3,416.90	£ 4,406.90	£ 3,770.00	£ 353.10	Grass cutting is over budget and anticipate another invoice before year end, we will pay the new SID maintenance contract of £390 in Feb to cover both SIDS so anticipate going over budget by £640	-£ 640.00
Playground	£ 1,475.00	£ 1,475.00	£ 1,000.00	-£ 475.00	Overbudget on the playground due to the inspection being more costly than anticipated and a lot more fence work needed - anticipate this is it for this year	-£ 475.00
Training	£ 40.00	£ 40.00	£ -	-£ 40.00	Spent £40 on training and we didn't budget anything - anticipate this will be it until the end of the year	-£ 40.00
WIFI			£ -	£ -	In WIFI reserves	
Odd Job Person			£ -	£ -		
Misc –	£ -	£ -	£ -	£ -		
TOTAL	£ 10,301.11	£ 12,536.88	£ 11,270.00	£ 908.89	So we currently have £908 left in the budget, however we have the Clerks March pay, the newsletter, probably another grass cutting invoice, a payroll invoice, the SID maintenance contract and Clerks expenses to pay, all before year end so anticipate we will be £1,275 over budget by the end of the year	-£ 1,275.80

SUMMARY: Anticipate £1,275 over budget by year end but we received £700 extra in income (bank interest and recycling) so we can use that to cover most of the overspend and then may have to take £500 or so from the general reserves to cover the rest of the overspend.